

STATE OF VERMONT  
SECRETARY OF STATE  
OFFICE OF PROFESSIONAL REGULATION  
BOARD OF PUBLIC ACCOUNTANCY

IN RE: )  
KPMG LLP ) Docket No. AC05-0405  
License No: 092-0000241 )

STIPULATION TO DISMISS

NOW COMES the State of Vermont, through State Prosecuting Attorney Robert H. Backus, and the Respondent, through attorney Joshua Diamond, and enter into the following stipulation to dismiss.

1. The parties agree that the charges previously filed in this matter shall be dismissed with prejudice.
2. The parties agree that this dismissal and the charges, with attachments, (all attached) shall be posted on the Secretary of State's web site for conduct decisions.

Dated: 6/16/06

By: [Signature]

Robert H. Backus  
State Prosecuting Attorney

Dated: 6/16/06

By: [Signature]

Joshua Diamond  
Attorney for Respondent

APPROVED AND SO ORDERED:

VERMONT BOARD OF PUBLIC  
ACCOUNTANCY

Dated: 6/27/06

by: [Signature]

Chairperson

Date of Entry: 6/28/06

1

STATE OF VERMONT



Prosecuting Attorney  
Office of  
Professional Regulation  
9 Baldwin Street  
Montpelier, VT  
05609-1107

**STATE OF VERMONT  
SECRETARY OF STATE  
OFFICE OF PROFESSIONAL REGULATION  
BOARD OF PUBLIC ACCOUNTANCY**

IN RE: )  
KPMG LLP )                   Docket No. AC05-0405  
License No: 092-0000241 )

**SPECIFICATION OF CHARGES**

NOW COMES the State of Vermont and makes the following Charges against the Respondent, KPMG, L.L.P.:

**Authority**

1. The Board of Public Accountancy ("Board") has jurisdiction to investigate and adjudicate complaints of unprofessional conduct pursuant to 3 V.S.A. §§129 and 129a; 26 V.S.A. §§54, 72a, 73, 74, 75, 76, 78 and 82; the Rules of the Board; and the Rules of the Office of Professional Regulation.

**Statement of Facts**

2. The Respondent, KPMG, L.L.P., is licensed by the State of Vermont as an Accounting Firm under license number 092-0000241. This license was originally issued on or about May 26, 1987 and is currently set to expire on July 31, 2007.

3. Respondent is a Delaware limited liability partnership and a national public accounting firm with its headquarters located in New York, New York. Respondent's Vermont office is located in Burlington, Vermont.

4. On or about April 18, 2005 the Board received a letter dated April 15, 2005 from Respondent's deputy general counsel advising that the California Board of Accountancy ("California Board") had entered a Stipulated Settlement and Disciplinary Order against Respondent.

5. The California Board entered the above mentioned Order (incorporated by reference and attached as Exhibit A) against Respondent on or about March 25, 2005 for various instances of unprofessional conduct, including violations related to the exercise of due professional care and professional skepticism; evidential matter; and inappropriate reliance on management representations, by several of its certified public accountants. The California Board suspended Respondent's license for thirty (30) days. The suspension was stayed and Respondent was placed on probation for three years with a number of accompanying conditions.

STATE OF VERMONT



Prosecuting Attorney  
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## Charges

6. The above acts and/or circumstances constitute unprofessional conduct because the Respondent violated:

(i) 26 V.S.A. § 76(2) (Unprofessional conduct means: disciplinary action by another state or country or federal agency of a license or certificate to practice public accountancy); and

(ii) 3 V.S.A. § 129a(a)(3) (Any one of the following items, or any combination of items, whether or not the conduct at issue was committed within or outside the state, shall constitute unprofessional conduct: failing to comply with provisions of federal or state statutes or rules governing the practice of the profession).

## Relief Requested

**WHEREFORE**, the Respondent's license should be revoked, suspended, reprimanded, conditioned or otherwise disciplined.

DATED at Montpelier, Vermont this 21st day of December 2005.

STATE OF VERMONT  
SECRETARY OF STATE

By: 

Robert H. Backus  
State Prosecuting Attorney

ac.kpmg.llp.soc

STATE OF VERMONT



Prosecuting Attorney  
Office of  
Professional Regulation  
9 Baldwin Street  
Montpelier, VT  
05609-1107

1 BILL LOCKYER, Attorney General  
of the State of California  
2 JEANNE C. WERNER, State Bar No. 93170  
Deputy Attorney General  
3 California Department of Justice  
1515 Clay Street, 21<sup>st</sup> Floor~P.O. Box 70550  
4 Oakland, CA 94612-0550  
Telephone: (510) 622-2226~Facsimile: (510) 622-2121  
5

Attorneys for Complainant

**BEFORE THE  
BOARD OF ACCOUNTANCY  
DEPARTMENT OF CONSUMER AFFAIRS  
STATE OF CALIFORNIA**

In the Matter of the Accusation Against:

Case No. AC-2005-13 (KPMG LLP)

9 **KPMG LLP**  
10 355 South Grand Avenue, Suite 2000  
Los Angeles, CA 90071  
11 CPA Partnership Certificate No. PAR 157

**STIPULATED SETTLEMENT AND  
DISCIPLINARY ORDER**

**KPMG LLP  
CPA Partnership Certificate No. PAR 157**

12 Bryan E. Palbaum  
800 South Shamrock Avenue  
13 Monrovia, CA 91016  
Certified Public Accountant  
14 Certificate No. CPA 51655

15 John Ming Wong  
6252 Forester Drive  
16 Huntington Beach, CA 92648  
Certified Public Accountant  
17 Certificate No. CPA 45405

18 Kenneth B. Janeski  
355 So. Grand Avenue  
19 Los Angeles, CA 90071  
Certified Public Accountant  
20 Certificate No. CPA 20116

21 David Akio Hori  
400 E. Van Buren Street  
22 Phoenix, AZ 85004  
Certified Public Accountant  
23 Certificate No. CPA 68236

24 Roland William ("Bill") Carroll, Jr.  
540 San Geronio Street  
25 San Diego, CA 92106  
Certified Public Accountant  
26 Certificate No. CPA 14338,

Respondents.



28 In the interest of a prompt settlement of this matter, consistent with the public interest and

EXHIBIT A

1 the responsibilities of the California Board of Accountancy of the Department of Consumer  
2 Affairs (the "Board"), the parties hereby agree to the following Stipulated Settlement and  
3 Disciplinary Order (the "Stipulated Settlement") which will be submitted to the Board for  
4 approval and adoption as the final disposition of the Accusation filed herein as it relates to  
5 KPMG LLP (Case No. 2005-13).

6 **PARTIES AND JURISDICTION**

7 1. Carol Sigmann, Complainant, is the Executive Officer of the California Board of  
8 Accountancy (Board). She brought an Accusation in Case Nos. AC-2005-13 (KPMG LLP),  
9 AC-2005-14 (Palbaum); AC-2005-15 (Wong); AC-2005-16 (Janeski); and AC-2005-17 (Hori)  
10 and AC-2005-20 (Carroll) solely in her official capacity and is represented in this matter by Bill  
11 Lockyer, Attorney General of the State of California, by Jeanne C. Werner, Deputy Attorney  
12 General.

13 2. Respondent KPMG LLP<sup>1</sup> is acting, in this proceeding, through Philip R.  
14 Schimmel, KPMG's Managing Partner in Los Angeles, whose address is 355 So. Grand Avenue,  
15 Los Angeles, CA 90071. Mr. Schimmel, a KPMG partner and Board licensee, has been  
16 designated to act on behalf of KPMG to enter into this agreement on behalf of the firm.<sup>2</sup> KPMG  
17 LLP is represented in this proceeding by Joseph I. Loonan, Deputy General Counsel, of KPMG  
18 LLP's New York Office of the General Counsel.

19 3. The term "Accusation" refers to the Accusation on file in Board case Nos. AC-  
20 2005-13 through AC 2005-17 and AC-2005-20, but as used herein refers only to the charges and  
21 allegations against Respondent KPMG. This Stipulated Settlement addresses all charges and  
22 matters in the Accusation as they relate to Respondent KPMG LLP. This stipulation does not  
23 purport to deal with other respondents. This stipulation bears Board Case No. 2005-13.

24 4. The Accusation was filed before the Board and is currently pending against  
25

26 \_\_\_\_\_  
27 1. KPMG-LLP is also referred to herein as KPMG or Respondent.

28 2. Mr. Schimmel is not otherwise involved in these proceedings and was not involved in  
the Gemstar audits.

1 Respondent KPMG. The Accusation and all other statutorily required documents were properly  
2 served on all respondents, and a timely Notice of Defense was filed on behalf of Respondent  
3 KPMG contesting the Accusation as it pertains to KPMG. A copy of the Accusation is attached  
4 as Exhibit A and incorporated herein by reference.

5 5. The parties stipulate that KPMG's license history is accurately set forth in  
6 paragraphs 2 and 3 of the attached Accusation, except that the registration is currently renewed  
7 through February 28, 2007, and that the Board has jurisdiction in this matter.<sup>3</sup>

#### 8 WAIVERS & CONTINGENCY

9 6. Acting as KPMG's representative as set forth in paragraph 2 above, Mr.  
10 Schimmel understands and has carefully read, and has fully discussed with counsel, the  
11 allegations pertaining to KPMG in the Board's Accusation. Mr. Schimmel has also carefully  
12 read and fully discussed this Stipulated Settlement with counsel, and understands the provisions  
13 and effects of this Stipulated Settlement and Disciplinary Order. Mr. Schimmel is fully aware of  
14 KPMG's legal rights in this matter, including the right to a hearing on the charges and allegations  
15 in the Accusation; the right to be represented by counsel at its own expense; the right to confront  
16 and cross-examine the witnesses against the partnership; the right to present evidence and to  
17 testify on its own behalf; the right to the issuance of subpoenas to compel the attendance of  
18 witnesses and the production of documents; the right to reconsideration and court review of an  
19 adverse decision; and all other rights accorded by the California Administrative Procedure Act  
20 and other applicable laws. Mr. Schimmel, on behalf of KPMG voluntarily, knowingly, and  
21 intelligently waives and gives up each and every one of these rights.

22 7. It is understood that, in authorizing Mr. Schimmel to sign this stipulation on  
23 behalf of KPMG rather than further contesting the Accusation, KPMG is consenting to the  
24 adoption of this Stipulated Settlement as the Board's Decision, enabling the Board to issue the  
25 following order without further legal process. Respondent KPMG represents that no tender,  
26

27 3. The terms "partnership registration" and "license" refer to the authority granted to  
28 KPMG by the Board to practice accountancy in California, and the terms are used  
interchangeably herein.

1 offer, promise, threat or inducement of any kind whatsoever have been made by the Board or any  
2 member, officer, agent or representative thereof in consideration of this offer or otherwise to  
3 induce it to so consent.

4 8. This stipulation shall be subject to approval by the Board. Respondent  
5 understands and agrees that counsel for Complainant and the staff of the Board may  
6 communicate directly with the Board regarding this Stipulated Settlement, without notice to or  
7 participation by Respondent or its counsel. By signing the stipulation, Respondent's  
8 representative understands and agrees that the firm may not withdraw its agreement or seek to  
9 rescind the stipulation prior to the time the Board considers and acts upon it.

10 9. If the Board does not adopt this stipulation as its Decision and Order, the  
11 Stipulated Settlement shall be withdrawn. It shall be of no force or effect, except for this  
12 paragraph. It shall have no evidentiary value, shall be inadmissible in any legal action between  
13 the parties, and shall not be relied upon or introduced in any disciplinary, or other, action or  
14 proceeding by either party hereto. In the event that the Stipulated Settlement is not adopted,  
15 nothing recited herein shall be construed as a waiver of respondent's right to a hearing on the  
16 truth of the Accusation's charges, or a waiver of any other right, including those rights expressly  
17 waived in the Stipulated Settlement. Communications pursuant to this paragraph, and  
18 consideration of this matter, shall not disqualify the Board or other persons from future  
19 participation in this or any other matter affecting Respondents. Respondent agrees that should  
20 the Board reject the Stipulated Settlement and if this case proceeds to hearing, Respondent will  
21 assert no claim that the Board was prejudiced by its review and discussion of the Stipulated  
22 Settlement or of any records related hereto. In the event that the Stipulated Settlement is not  
23 adopted, Respondent is not precluded from filing a Special Notice of Defense within fifteen days  
24 of his counsel being notified in writing that the Stipulated Settlement was not adopted.

25 **ADMISSIONS AND FURTHER STIPULATIONS BETWEEN THE PARTIES**

26 10. The parties acknowledge that the basis for the Accusation's alleged violation of  
27 California Business and Professions Code (the "Code") Section 5100(I) is the decision and  
28 Order entered by the United States Securities and Exchange Commission ("SEC" or

1 "Commission") on October 20, 2004, in its case *In the Matter of KPMG LLP, Bryan E. Palbaum,*  
2 *CPA, John M. Wong, CPA, Kenneth B. Janeski, CPA, David A. Hori, CPA, Respondent*  
3 *(Administrative Proceeding File No. 3-11714).*<sup>4</sup> As relevant herein, KPMG, without admitting or  
4 denying the findings therein, except as to the Commission's jurisdiction over them and the  
5 subject matter of the Commission's proceedings, consented, effective October 20, 2004, to the  
6 entry of an *Order Instituting Public Administrative Proceedings Pursuant to Rule 102(e) of the*  
7 *Commission's Rules of Practice, Making Findings, and Imposing Remedial Sanctions ("Order").*<sup>5</sup>  
8 A copy of the SEC's Order is attached as Exhibit B and incorporated herein by reference.

9 11. Respondent KPMG LLP admits that, as relevant herein, KPMG audited or  
10 reviewed Gemstar's annual and quarterly financial statements from the quarter ended September  
11 30, 1999, through the quarter ended March 31, 2002. KPMG further admits the matters alleged  
12 in paragraphs 17 through 22, 36, and 41 in the Accusation (Exhibit A hereto) as they pertain to  
13 KPMG. Respondent KPMG agrees that its Partnership Registration Number 157 is subject to  
14 discipline under Business and Professions Code Section 5100 (I) and Section 5101 as set forth in  
15 the Accusation, and agrees to be bound by the Board's imposition of discipline as set forth in the  
16 disciplinary order below. Respondent further agrees not to take any action or make any public  
17 statement that creates, or tends to create, the impression that any of the matters set forth in the  
18 Stipulated Settlement, Order and Decision are without a factual basis. It is not the intent of the  
19 board, however, to prevent Respondent's partners, employees, or former employees from  
20 testifying or responding truthfully in civil litigation or regulatory matters, including where  
21 required to do so by any court of law or regulatory body.

22 12. The parties understand and agree that facsimile copies of this Stipulated  
23

24 4. The Order is also filed as "Securities Exchange Act of 1934 Release No. 50564 /  
25 October 20, 2004" and "Accounting And Auditing Enforcement Release No. 2125 / October 20,  
26 2004."

27 5. In that Order, KPMG was found to have violated the Commission's Rule 102(e) -  
28 unprofessional conduct, including violations related to the exercise of due professional care and  
professional skepticism; evidential matter; and inappropriate reliance on management  
representations, as well as criticism of a firm policy regarding consultation on restatements.

1 Settlement, including facsimile signatures thereto, shall have the same force and effect as the  
2 originals.

3 13. The Board, in accepting this stipulation, is foregoing its right to institute further  
4 disciplinary proceedings, including filing charges in addition to the charges contained in the  
5 Accusation, against KPMG LLP's partnership license based upon conduct arising out of its  
6 audits of the financial statements of Gemstar for the period covered in the Accusation.

7 14. The Board, in accepting this stipulation, is foregoing its right to institute further  
8 disciplinary proceedings, including filing charges in addition to the charges contained in the  
9 Accusation, against Respondent's license based upon conduct arising out of the audits and  
10 reviews of the financial statements of Gemstar for the period covered in the Accusation.  
11 However, in the event that Case Nos. AC-2005-13 through AC-2005-17, and AC-2005-20, are  
12 not resolved effective April 1, 2005, the Board reserves the right to initiate or continue  
13 investigations and administrative proceedings related to the conduct of Board licensees who may  
14 have been involved in the acts or omissions underlying the SEC's allegations and Order as well  
15 as any other violations of the Accountancy Act which may have occurred by Board licensee(s) in  
16 the Gemstar engagements. In those circumstances, Respondent voluntarily agrees to fully  
17 cooperate with, and, upon reasonable notice, make its partners and employees available to the  
18 Board and its designees, without the necessity of a subpoena, in any investigation of other Board  
19 licensees regarding the Gemstar engagements, including, but not limited to, the providing of  
20 interviews, statements, affidavits, declarations, and any other documents or other types of  
21 information requested, consistent with the requirements of confidentiality and law. Respondent,  
22 if called to do so, shall cooperate with the Board and shall, upon reasonable notice, testify at any  
23 subsequent administrative or civil proceeding if asked to do so by the Board. Finally, this  
24 provision shall not have the effect of limiting in any way the Board's monitoring of Respondent's  
25 compliance with the terms of this order.

26 15. It is acknowledged by the Complainant that Respondent KPMG LLP is admitting,  
27 and assuming responsibility for, its conduct at an early stage in the proceedings. Complainant  
28 acknowledges Respondent's expressed intention to move forward in a cooperative manner with

1 the Board, as it did with the Securities and Exchange Commission. Complainant acknowledges  
2 that Respondent KPMG LLP has been cooperative in these proceedings. Respondent has  
3 undertaken the responsibility for payment of all the Board's reasonable costs (pursuant to Code  
4 Section 5107) for all respondents in this matter, and has voluntarily assumed the cost of the  
5 practice investigation called for in the Order which follows.

6 16. The Stipulation is founded upon Respondent's admission in paragraph 11, as well  
7 as upon Respondent's representations concerning its firm-wide remedial efforts undertaken even  
8 before the matter with the Commission was resolved. KPMG asserts that it has already  
9 implemented significant organizational steps designed to significantly reduce the likelihood that  
10 the violations of the origin, nature and duration found by the SEC will recur. Respondent has  
11 submitted a letter making representations regarding its undertakings, which letter is offered by  
12 Respondent as evidence of its rehabilitation since March 2002, and also offered in mitigation of  
13 penalty, to be considered along with the circumstances pled in Accusation No. AC-2005-13.  
14 Respondent's letter is incorporated herein as though fully set forth, and a true and correct copy of  
15 Respondent's letter is attached hereto as Exhibit C ("KPMG LLP Letter").

16  
17 **IN CONSIDERATION OF THE FOREGOING** admissions and stipulations,  
18 the parties agree that the Board may, without further notice or formal proceeding, issue and enter  
19 the following Disciplinary Order:

20 **DISCIPLINARY ORDER**

21 IT IS HEREBY ORDERED that Partnership Registration Number No. 157, issued  
22 to Respondent KPMG LLP, is suspended for a period of thirty (30) days. However, the  
23 suspension is stayed and Respondent's license is placed on probation for three (3) years, subject  
24 to the following terms and conditions.

25 1. **Comply With Probation.** Respondent shall fully comply with the terms and  
26 conditions of the probation imposed by the Board and shall cooperate fully with representatives

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28

1 of the Board<sup>6</sup> in its monitoring and investigation of the Respondent's compliance with these  
2 probation terms and conditions. Respondent shall designate a contact person or persons,  
3 including at a minimum a Board licensee with a current, active license in California and whose  
4 primary office is in California, who shall represent Respondent during the period of probation.  
5 Failure to complete the probationary requirements shall automatically extend the period of  
6 probation and the Board shall have continuing jurisdiction of this matter until the condition is  
7 satisfied.

8       2.     **Compliance with the SEC Order.** Respondent shall fully comply with the SEC  
9 order adopting the decision In the Matter of KPMG et al, Securities and Exchange Commission  
10 File No. 3-11714 ("SEC Order") and shall fully communicate with the Board or its designees  
11 concerning its compliance as part of its obligation to report to the Board during the probationary  
12 period.

13       3.     **Practice Investigation.** Respondent shall be subject to, and shall permit,  
14 practice investigation of the Respondent's professional practice. Such a practice investigation  
15 shall be conducted by representatives of the Board at Respondent's expense. Respondent will be  
16 timely notified regarding the practice investigation. Periodically, the Board or its designee will  
17 present Respondent with a certified statement of costs to date, and Respondent shall pay those  
18 costs within thirty days thereafter. If costs are billed after the probationary period is terminated,  
19 the obligation to pay the costs shall continue but the probation shall not be extended thereby.

20       4.     **Cost Reimbursement.** Respondent shall pay to the Board pursuant to Business  
21 and Professions Code Section 5107 its reasonable costs of investigation in this and in related  
22 matters (that is, Case Nos. AC-2005-13 through AC-2005-17 and AC-2005-20). The costs  
23 include the Board's costs involving the investigation or prosecution of conduct in the Gemstar  
24 audits by KPMG personnel who are Board licensees, and may include costs incurred in these  
25

26  
27       6. The term Board as used hereinafter in these probationary conditions may refer to the  
28 Board or its designees, including the Complainant, the Chief of Enforcement, other Board staff,  
Deputy Attorneys General, consultants, etc. as designated by the Board, the Complainant,  
and/or the Board's Chief of Enforcement.

1 matters if they are not yet concluded. Respondent is not obligated to pay costs in related matters  
2 which accrue after 90 days from the effective date of this Order. This provision does not create a  
3 right by other parties to claim reimbursement or an offset for Board costs under this agreement.

4 Beginning thirty days from the effective date of this order, and every thirty days  
5 thereafter, the Board will present Respondent with a certified statement of qualifying costs to  
6 date, and Respondent shall pay those costs within thirty days thereafter. If the accrual of  
7 qualifying costs extends beyond the period of probation, the obligation to pay the costs shall  
8 continue but the probationary probation shall not be extended thereby.

9 **5. Submit Written Reports and Personal Appearances.** Respondent shall  
10 submit such written reports, declarations, and verification of actions to the Board, under penalty  
11 of perjury, as are required relative to Respondent's compliance with all the terms and conditions  
12 of probation. Respondent shall immediately execute all release of information forms as may be  
13 required by the Board or its representatives to confirm Respondent's compliance with the terms  
14 and conditions of probation. Respondent's representatives shall, during the period of probation,  
15 appear in person at interviews/meetings as directed by the Board or its designated  
16 representatives, provided such notification is accomplished in a timely manner.

17 **6. Dissemination of the Stipulated Settlement.** Within 15 days of the Board's  
18 adoption of the Stipulated Settlement and its filing as a public document at the Board's office,  
19 Respondent shall disseminate the Stipulated Settlement and Disciplinary Order to all KPMG  
20 professional personnel officed in California and shall confirm such dissemination in writing to  
21 the Board.

22 **7. Cooperate with Board.** Respondent will cooperate with Board investigations as  
23 provided in paragraph 14 above.


24 **8. Obey All Laws.** Respondent shall obey all federal, California, other  
25 states' and local laws, including those rules relating to the practice of public accountancy in  
26 California.

27 **9. Comply With Citations.** Respondent shall comply with all final orders resulting  
28 from citations issued by the Board of Accountancy.



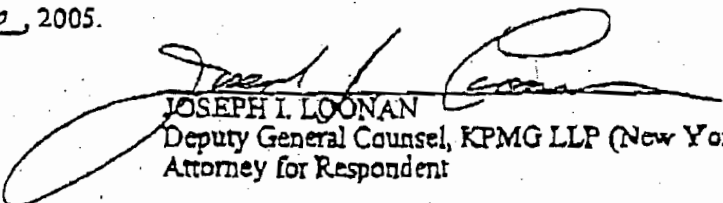
1 knowingly, and intelligently, and agree that the partnership is thereby bound by the Decision and  
2 Order of the California Board of Accountancy.

3 DATED: March 10, 2005.

4  
5   
6 PHILIP R. SCHIMMEL, CPA  
7 for  
8 KPMG LLP  
9 Respondent

8 I have read and have fully discussed, with KPMG management and with Mr.  
9 Schimmel, the terms and conditions and other matters contained in the above Stipulated  
10 Settlement and Disciplinary Order. I approve its form and content.

11 DATED: March 10, 2005.


12  
13   
14 JOSEPH I. LOONAN  
15 Deputy General Counsel, KPMG LLP (New York Office)  
16 Attorney for Respondent

17 **ENDORSEMENT**

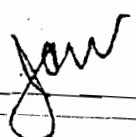
18 The foregoing Stipulated Settlement and Disciplinary Order is hereby respectfully  
19 submitted for consideration by the Board of Accountancy of the Department of Consumer  
20 Affairs.

21 DATED: March 10 2005

22 BILL LOCKYER, Attorney General  
23 of the State of California

24   
25 JEANNE C. WERNER  
26 Deputy Attorney General  
27 Attorneys for Complainant

28 DOJ Document/Matter ID Number: 03541110-SF981001  
kpmg stipulation



BEFORE THE  
CALIFORNIA BOARD OF ACCOUNTANCY  
DEPARTMENT OF CONSUMER AFFAIRS  
STATE OF CALIFORNIA

In the Matter of the Accusation Against:

Case No. AC-2005-13 (KPMG LLP)

**KPMG LLP**  
CPA Partnership Certificate No. PAR 157

Bryan E. Palbaum  
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CPA Certificate No. CPA 45405

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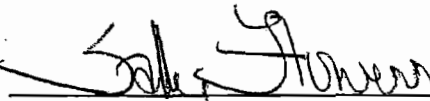
Respondents.

DECISION AND ORDER

The attached Stipulated Settlement and Disciplinary Order is hereby adopted by the California Board of Accountancy, Department of Consumer Affairs, as its Decision in this matter.

This Decision shall become effective on April 1, 2005.

It is so ORDERED on March 25, 2005.



FOR THE CALIFORNIA BOARD OF ACCOUNTANCY  
DEPARTMENT OF CONSUMER AFFAIRS

CA 2005-13  
MARCH 25 2005